

Draft Budget
Key Budget Drivers

2/12/15

1. Teacher Salaries - \$533,757
 - a. 2.3% negotiated increase with no step increase - \$320,000
 - b. Additional staffing – 3 positions \$210,000
 - c. Only 3 teacher retirements
2. Paraprofessionals – \$193,366
 - a. 15 additional staff compared to 2014-15 budget
3. Certified Substitutes – \$80,520
 - a. Additional 4 permanent building substitutes to meet demand and increase daily rate for substitutes.
 - b. Additional cost of Kelly substitutes to match this year’s projected cost.
4. Health Benefits - \$499,000
 - a. 13% projected insurance cost increase based on current estimate of broker.
 - b. Increased HSA expense for having all staff enrolled in HSA.
5. Social Security/Medicare - \$90,631
 - a. Increase due to increased salaries.
6. Instructional Supplies - \$234,699
 - a. New K-5 math textbooks - \$180,000
 - b. Math manipulatives for Spaulding - \$15,000
 - c. Pre-calculus textbooks for SHS - \$29,000
 - d. Stage Productions SHS - \$15,000 – Left off budget in error last year.
7. Food Service Subsidy – \$(45,000)
 - a. 50% reduction from 2014-15 budget